



PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Auction Sale Notice for Sale of Immovable Assets under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public that, the following secured assets will be sold by the undersigned under the provisions of SARFAESI Act by way of Tender cum Auction on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” on the date and at the place mentioned hereunder for recovery of dues to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited amounting to Rs .6,54,51,291/- (Rupees Six Crores Fifty Four Lakhs Fifty One Thousand Two Hundred and Ninety One Only) as on 31.07.2024 with further interest and costs thereon from Mr. Vankadaru Suryanarayna.

The authorised officer issued E auction - Sale of Schedule properties by adopting “online e-Auction Sale” through the website <https://www.bankeauctions.com> of the service provider. The details of date of E-Auction, last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of E-Auction are mentioned hereunder:

Date of E-Auction: 26/09/2024, **Date and time of Inspection:** 13/09/2024 Between 10.00 AM to 05.00 PM,
Last date of submission of bid: On or before 05.00 PM on 25/09/2024, Min. Bid Increments of Rs.1,00,000/-
Time of E-Auction:
Item No. 1 – 11.00 AM to 11.30 AM
Item No. 2 (LOT) – 12.00 Noon to 12.30 PM

* Time of E-Auction – with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

At the sale, the public are invited to participate in “online e-auction” through the website <https://www.bankeauction.com> of the service provider. The address details of Service Provider are: - M/s. C1 India Pvt. Ltd, Contact Person: (1) Mr. Dharani Krishna, Contact No.9948182222, E-mail ID: (1) dharani.p@c1india.com & (2) andhra@c1india.com

The intending participants/bidders are advised to go through the website <https://www.bankeauction.com> also www.paras.org.in/tenders for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection below mentioned Account of secured creditor:

Account No.	100631100000229
Secured Creditor	M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd
Bank	Union Bank of India
Branch	Mid Corporate Branch – Punjagutta Hyderabad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms online with requisite details viz. proof of deposit of EMD, PAN Card, Aadhaar, Address & ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid Form duly filled in along with self-attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach as mentioned above at the following address:

**Authorized Officer, M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS),
Door No. 1-55, 4th Floor, ‘Raja Praasadamu’, Masjid Banda Road, Kondapur, Hyderabad – 500 084.**

***(Postal delays are not entertained).**



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The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property and its registrability at concerned SRO, before participating in the e-auction.

The intending participants are also advised to contact **Senior Manager (Contact Mobile No. 7032806200, E-mail id: yaseer@paras.org.in)** detailed queries, terms and conditions, queries, guidance, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title property under E -auction sale.

DESCRIPTION OF IMMOVABLE PROPERTIES		
Item No. 1	Reserve Price: Rs. 2,35,00,000/-	Earnest Money Deposit: Rs. 23,50,000/-
Residential vacant land (Non-Agri) situated at R S No 259, Yanamadurru Village, Bhimavaram Mandal admeasuring Ac 0.50 cents standing in the name of Mr. Vankadaru Suryanarayana bounded by East: By the land of T.Hymavathi and others. West : By Road and irrigation canal South :By land of Y.Apparao North: Land belong to God;		
Item No. 2 (under one LOT)	Reserve Price: Rs. 2,20,00,000/-	Earnest Money Deposit: Rs. 22,00,000/-
All that part and parcel of residential vacant plots to an extent of 3161.28 Sq Yds vide plot Nos. 5, 13,14,15,22,32,41,51,58,62 (total of 10 plots i.e., 382.75 Sq Yds; 341.66 Sq Yds; 341.66 Sq Yds; 341.66 Sq yds; 191.32 Sq Yds; 362.12 Sq Yds; 391.60 Sq Yds; 191.32 Sq yds; 150.33 Sq Yds and 466.86 Sq Yds), respectively situated at R.S.No's: 114/1, 117/1A and 117/2, Yanamadurru Village, Bhimavaram, West Godavari, standing in the name of Sri. Vankadaru Suryanarayana, S/o Vankadaru Venkateswara Rao		

For detailed terms and conditions of the sale, please visit website of secured creditor i.e., www.paras.org.in/tenders

Date: 19.08.2024

Place: Hyderabad



Authorised Officer